

Message Text

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51

ACTION ARA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 INT-05 GSA-02

CEA-01 STR-04 DODE-00 PM-03 H-02 L-03 NSC-05 PA-02

PRS-01 SS-15 IGA-01 /122 W
----- 114055

R 201255Z JUN 75

FM AMEMBASSY BRASILIA
TO SECSTATE WASHDC 9912
AMEMBASSY BUCHAREST
AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO

UNCLAS BRASILIA 5005

DEPT PASS COMMERCE

E.O. 11652: N/A

TAGS: EEWT, RO; BR

SUBJ: FURTHER DETAILS ON RUMANIAN-BRAZILIAN AGREEMENT RE STEEL

REF: BRASILIA 4695

1. ACCORDING TO AN OFFICIAL OF SIDERBRAS (GOB
STEEL HOLDING COMPANY) PROVIDED TO MINERALS OFFICER
RIO, BRASIL WILL USE THE US\$150 MILLION RUMANIAN
LINE OF CREDIT TO PURCHASE ROLLING MILLS FOR RAIL-
MAKING BY CSN (NATIONAL STEEL COMPANY) OUTSIDE THE
STAGE III EXPANSION PROGRAM, AS WELL AS FOR SINTER
PLANTS, PLATE HEATING FURNACES, AND STEEL STRUCTURES
WITHIN THE FRAMEWORK OF THE STAGE III EXPANSIONS BY
CSN, AND STEEL COMPANIES IN STATES OF MINAS GERAIS
AND SAO PAULO. THE RUMANIAN GOVERNMENT WILL FINANCE
85 - 90 PERCENT OF THE PURCHASES OVERTWELVE YEARS AT AN
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ANNUAL INTEREST RATE OF 8 PERCENT, WITH THE FIRST PAYMENT

DUE SIX MONTHS AFTER COMMISSIONING.

2. CONCERNING THE REPORTED US\$30 MILLION CONTRACT BETWEEN PETROBRAS (GOB PETROLEUM ENTITY) AND RUMANIA'S INDUSTRIALEXPORT FOR DRILL HEADS, RODS, SLURRY PUMPS, AND OTHER EQUIPMENT FOR PETROLEUM PRODUCTION, THE BETHLEHEM STEEL REPRESENTATIVE IN RIO SAID HE WAS ON THE VERGE OF SELLING SOME OF THIS EQUIPMENT TO PETROBRAS AFTER SEVERAL MONTHS OF HARD WORK, BUT THAT THE RUMANIAN DEAL HAS PROBABLY ELIMINATED ANY SUCH POSSIBILITY. ACCORDING TO A PRESS ITEM, RUMANIAN WILL FINANCE 80 PERCENT OF THE EQUIPMENT PURCHASES WITH REPAYMENT OVER A FOUR-YEAR PERIOD.
CRIMMINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTION, INDUSTRIAL DEVELOPMENT, CREDIT, STEEL PLANTS, ECONOMIC AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BRASIL05005
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750215-1022
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750627/aaaaaylb.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 BRASILIA 4695
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 27 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 FEB 2003 by PhilliR0>; APPROVED <10 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FURTHER DETAILS ON RUMANIAN-BRAZILIAN AGREEMENT RE STEEL
TAGS: EEW, EIND, RO, BR, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006